DALLAS
POLICE & FIRE
PENSION SYSTEM

MINUTES SUMMARY
Board Meeting
Thursday, August 13, 2026

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, August 13, 2026, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:35 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. APPROVAL OF MINUTES

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Welcomed Sherrelle Evans-Jones who will assume the role of Chief Financial Officer upon Brenda Barnes' retirement on August 14, 2026, and recognized Ms. Barnes for her eight years of dedicated service and contributions to DPFP.

2. The Chief Financial Officer reviewed the 2026 Operating Expense Budget detailing expenses for the first six months of the calendar year.

3. The Chief Financial Officer presented the second quarter 2026 financial statements.

4. The Executive Director reported on the August pension ministerial actions.

5. The Board and staff discussed future Trustee education. There was no future Trustee education or travel scheduled.

6. Mr. Michael Taglienti reported on TEXPERS Summer Educational Forum.

7. Staff provided a list of anticipated agenda items for the next 3 months for Board meeting planning purposes.

8. Staff shared information about the City of Dallas Pension Obligation Bonds proposal.

9. Staff briefed the Board on recent events and current developments with respect to the investment portfolio.

10. The Investment Advisory Committee met on July 23, 2026. The Chief Investment Officer commented on the Committee's observations and advice.

11. Approved the long-term asset allocation and directed staff to bring amendments to the Investment Policy Statement reflecting the updated asset allocation back to the Board for its review and approval.

12. Staff provided an update on leasing activity of the 4100 Harry Hines Building

13. Authorized the Executive Director to settle all pending litigation matters with Lone Star Investment Advisors and its affiliates.

14. No discussion was held, and no motion was made regarding legal issues.

15. **a.** Approved survivor benefits to applicant 2026-1C under the provisions of Article 6243a-1, Section 6.06(o-2).
    b. No discussion was held, and no motion was made regarding the disability application 2026-4D; the item will be brought back for the Board's consideration at a future meeting.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

2. The Executive Director's report was presented.

The meeting was adjourned at 11:40 a.m.

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:35 a.m.

The meeting was reconvened at 11:40 a.m.

<u>MINUTE SUMMARY</u>
Board Meeting
Thursday, August 13, 2026

A. APPROVAL OF MINUTES

Approved, subject to the final review of the staff.

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Chief Financial Officer reviewed the 2026 Operating Expense Budget detailing expenses for the first six months of the calendar year.

2. The Chief Financial Officer presented the second quarter 2026 financial statements.

C. BRIEFING

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

The meeting was adjourned at 11:41 a.m.